S.B. 121 - Access to Qualified Health Care Providers

Fiscal Note

2008 General Session State of Utah

State Impact

Enactment of this bill will require additional appropriations of approximately \$700,000 from various sources as shown in the table below. Over time, costs may decrease if enough subscribers utilize out-of-network providers whose reimbursement rates are 90% of allowable network charges under this bill, and because of potential competition between network providers and out-of-network providers.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	Approp.	Approp.	Approp.	Revenue	<u>Revenue</u>	Revenue
General Fund	\$0	\$386,400	\$386,400	\$0	\$0	\$0
Uniform School Fund	\$0	\$29,400	\$29,400	\$0	\$0	\$0
Transportation Fund	\$0	\$28,000	\$28,000	\$0	\$0	\$0
Federal Funds	\$0	\$112,000	\$112,000	\$0	\$0	\$0
Dedicated Credits	\$0	\$60,900	\$60,900	\$0	\$0	\$0
Restricted Funds	\$0	\$60,900	\$60,900	\$0	\$0	\$0
Transfers	\$0	\$22,400	\$22,400	\$0	\$0	\$0
Total	\$0	\$700,000	\$700,000	<u>\$0</u>	\$0	\$0

Individual, Business and/or Local Impact

Businesses and local governments may initially experience increased medical and administrative costs associated with additional insurance coverage requirements. Individuals may benefit from the ability to go to other health providers that are not covered by their current insurance. Individuals may also encounter additional costs from increased insurance premiums and balance billing. Over time, costs may decrease if enough subscribers utilize out-of-network providers whose reimbursement rates are 90% of allowable network charges under this bill, and because of potential competition between network providers and out-of-network providers.

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